



Luther Burbank®
Corporation

Code of Ethics for Chief Executive Officer and Senior Financial Officers

The Board of Directors of Luther Burbank Corporation (together with its subsidiaries, the “Company”) has adopted this Code of Ethics for Chief Executive Officer and Senior Financial Officers.

1. As the Chief Executive Officer or a senior financial officer, you¹ will at all times conduct yourself in an honest and ethical manner, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships.
2. You are responsible for full, fair, accurate, timely and understandable disclosure in: (a) the reports and documents that the Company files with, or submits to, the SEC; and (b) the Company’s other communications with the public, including both written and oral disclosures, statements and presentations. It is your responsibility to promptly bring to the attention of the Company’s Board or Audit and Risk Committee any material information of which you become aware that may render the disclosures made by the Company in its public filings or otherwise materially misleading, and to assist the Company’s Board and Audit and Risk Committee in fulfilling their responsibilities.
3. You will promptly bring to the attention of the Audit and Risk Committee any information you may have concerning: (a) significant deficiencies in the design or operation of internal controls which could adversely affect the Company’s ability to record, process, summarize and report financial data; or (b) any fraud, whether or not material, that involves management or other employees who have a significant role in the Company’s financial reporting, disclosures or internal controls.
4. You will promptly bring to the attention of the Board or to the Audit and Risk Committee, any information you may have concerning any violation of the Company’s Code of Ethics and Business Conduct (“Code of Ethics”), including any actual or apparent conflicts of interest between personal and professional relationships, involving any management or other employees who have a significant role in the Company’s financial reporting, disclosures or internal controls.
5. You will promptly bring to the attention of the Audit and Risk Committee any information you may have concerning evidence of a material violation of the securities or other laws, rules or regulations applicable to the Company and the operation of its business, by the Company or any agent thereof, or of violation of the Code of Ethics or of these additional procedures.
6. The Board of Directors will determine, or designate persons to determine, appropriate actions to be taken in the event of violations of the Code of Ethics by the Chief Executive Officer and the Company’s senior financial officers. Such actions will be reasonably designed to deter wrongdoing and to promote accountability for adherence to the Code of Ethics, and may include written notices to the

¹ The term “you,” or “your” refers to the Chief Executive Officer and all senior financial officers of the Company.

individual involved that the Board has determined that there has been a violation, censure by the Board, demotion or reassignment of the individual involved, suspension with or without pay or benefits (as determined by the Board) and termination of the individual's employment. In determining what action is appropriate in a particular case, the Board of Directors or such designee will take into account all relevant information.

ACKNOWLEDGMENT OF RECEIPT AND REVIEW

To be signed and returned to the Legal Department.

I acknowledge that I have received and read a copy of the Luther Burbank Corporation Code of Ethics for Chief Executive Officer and Senior Financial Officers. I understand the Code and I agree to comply with the policies and procedures set out in the Code.

I understand that I should approach the Board or Audit and Risk Committee if I have any questions about the Code generally, or any questions about reporting a suspected conflict of interest or other violation of the Code.

SIGNATURE

PRINTED NAME

TITLE

DATE