
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 16, 2018

Luther Burbank Corporation

(Exact name of registrant as specified in its charter)

California
(State or other jurisdiction of incorporation or organization)

68-0270948
(I.R.S. employer identification number)

520 Third St, Fourth Floor Santa Rosa, California
(Address of principal executive offices)

95401
(Zip code)

Registrant's telephone number, including area code: **(844) 446-8201**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2). Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 8.01. Other Events

On August 16, 2018, Luther Burbank Corporation (the "Company") issued a press release announcing that the Company's Board of Directors (the "Board") has authorized the repurchase of up to \$15.0 million of the Company's common stock from August 17, 2018 to December 31, 2019. The timing and exact amount of the Company's repurchases will be made at the discretion of the Company and subject to various factors, including the Company's capital position, liquidity, financial performance and alternative uses of capital, stock trading price, and general market conditions, and may be modified, suspended or terminated at any time without notice. The repurchases may be effected through open market purchases or privately negotiated transactions, including 10b5-1 plans.

A copy of the press release is attached hereto as Exhibit 99.1 and incorporated by reference into this Item 8.01.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits

The following exhibit is filed herewith.

Exhibit No.	Description of Exhibit
99.1	Press Release dated August 16, 2018

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

LUTHER BURBANK CORPORATION

Date: August 16, 2018

By: /s/ Laura Tarantino
Laura Tarantino
Executive Vice President and Chief Financial Officer



Luther Burbank[®]
Corporation

Contact: Investor Relations
Luther Burbank Corporation
844-446-8201
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**LUTHER BURBANK CORPORATION ANNOUNCES COMMON STOCK REPURCHASE
PLAN AND COLLATERAL REVIEW OF WEST COAST FIRE AFFECTED AREAS**

SANTA ROSA, Calif. (Aug. 16, 2018) - Luther Burbank Corporation (the “Company”) (NASDAQ: LBC), the holding company for Luther Burbank Savings (the “Bank”), today announced that its Board of Directors has authorized the repurchase of up to \$15.0 million of Luther Burbank Corporation’s common stock.

The timing and exact amount of Luther Burbank Corporation’s repurchases will be subject to various factors, including the Company’s capital position, liquidity, financial performance and alternative uses of capital, stock trading price, and general market conditions, and it may be modified, suspended or terminated at any time without notice.

Luther Burbank Corporation also announced today a collateral review which resulted in zero credit exposure in the West Coast fire affected areas. The comprehensive review verified that the Bank holds no multifamily, commercial, or single family collateral within the fire zones. Special attention was paid to the areas of Redding (Carr Fire), Orange County (Holy Fire), Yosemite (Ferguson Fire) and Mendocino (River Fire).

About Luther Burbank Corporation

Luther Burbank Corporation is a publicly owned company traded on the NASDAQ Capital Market under the symbol “LBC.” The Company is headquartered in Santa Rosa, California with total assets of \$6.5 billion, total loans of \$5.7 billion and total deposits of \$4.6 billion as of June 30, 2018. It operates primarily through its wholly-owned subsidiary, Luther Burbank Savings, an FDIC insured, California-chartered bank. Luther Burbank Savings executes on its mission to improve the financial future of customers, employees and shareholders by providing personal banking and business banking services. It offers consumers a host of highly competitive depository and mortgage products coupled with personalized attention. Business customers benefit from boutique-quality service along with access to products which meet their unique financial needs from the convenience of online and mobile banking, robust cash management solutions, and high-yield liquidity management products to multifamily and commercial lending. Currently operating in California, Oregon and Washington, from nine branches in California, one branch in Washington and nine lending offices located throughout the market area, Luther Burbank Savings is an equal housing lender. For additional information, please visit lutherburbanksavings.com.

Cautionary Statements Regarding Forward-Looking Information

This communication contains a number of forward-looking statements, which involve a number of risks and uncertainties. These forward-looking statements are not historical facts, and are based on current expectations, estimates and projections about our industry, management’s beliefs and certain assumptions made by management, many of which, by their nature, are inherently uncertain and beyond our control. Accordingly, we caution you that any such forward-looking statements are not a guarantee of future performance and that actual results may prove to be materially different from the results expressed or implied by the forward-looking statements due to a number of factors. Such factors include, without limitation, those listed from time to time in reports that the Company files with the Securities and Exchange

Commission, including, but not limited to, the "Risk Factors" referenced in our Annual Report on Form 10-K for the year ended December 31, 2017. These forward-looking statements are made as of the date of this communication, and the Company does not intend, and assumes no obligation, to update any forward-looking statement to reflect events or circumstances after the date on which the statement is made or to reflect the occurrence of unanticipated events or circumstances, except as required by law.

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