

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Stefani Alexander L</u>  (Last) (First) (Middle) 1500 ROSECRANS AVE. SUITE 300  (Street) MANHATTAN CA 90266 BEACH  (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 01/25/2018	3. Issuer Name and Ticker or Trading Symbol <u>Luther Burbank Corp [ LBC ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Director of IPL	5. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	\$22,245 <sup>(1)(2)(3)</sup>	D	

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				

**Explanation of Responses:**

- Includes 952 shares of Common Stock of Luther Burbank Corporation purchased through a directed share program in connection with the initial public offering of the Common Stock (the "IPO"), which closed on December 12, 2017.
- Includes 9,303 shares of restricted stock granted to the reporting person. The reporting person received a restricted stock award subject to a three-year vesting schedule, vesting 33.34% on the one year anniversary date of the grant, 33.33% on the second year anniversary, and 33.33% on the third year anniversary. Upon vesting, the reporting person will receive a number of shares of common stock equal to the number of restricted stock shares that have vested.
- Includes 11,990 shares of restricted stock units ("RSUs") granted to the reporting person. The reporting person received one restricted stock unit in exchange for each previously awarded phantom stock share. No changes were made to the prior vesting schedule or to deferral elections, if any. Upon vesting, the reporting person will receive a number of shares of common stock equal to the number of restricted stock units that have vested.

**Remarks:**

By Dawn Alger, by power of attorney for Alex Stefani 01/29/2018

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.